

**Policy #: 652**

## **SCHOOL DISTRICT OF WEBSTER**

**Date Adopted: May 18, 2015**

**Date Revised:**

**Policy Title: Revenues from Investments**

The School Board authorizes a safe and sound investment program for the purpose of securing additional revenues in support of the District's educational program. An investment program is viewed as a critical ingredient of sound fiscal management. Funds not required for the immediate needs of the District are available for investment under the conditions outlined in this policy.

The District's investment program shall be administered in a way that ensures:

- District funds are invested at the highest rate and under the best conditions as possible in official depositories designated by the Board.
- Deposits made in any one financial institution are limited to the amounts protected by state and federal law, except as otherwise specifically provided by the Board.
- All District investments are made in compliance with legal requirements.

The Board authorizes the District Administrator to direct all activities associated with the investment program in such a manner as to accomplish the objectives of this policy. This responsibility includes an annual review and assessment of the District's investment program and recommendations for changes to this policy. The District Administrator may confer with reputable consultants regarding investment decisions when necessary.

### **Cross Reference:**

Annual Reorganizational Board Meeting Minutes

### **Legal Reference:**

#### **WISCONSIN STATUTES**

- [Section 25.50](#) [local government pooled investment fund]
- [Section 34.05](#) [designation of public depositories]
- [Section 34.08](#) [payment for losses of public depository]
- [Section 66.0603](#) [investments]
- [Section 120.12\(7\)](#) [school board duty to designate public depositories for district funds]