

**District Budget Hearing
School District of Webster
September 26, 2022**

President Mark Elliott called the Budget Hearing to order at 5:02 pm.

Board Members Present: Mark Elliott, Terry Larsen, Kim Johnson, Bob Carlson, Melanie Johnson, Katie Smith and Chaz Heinz.

Webster School District Staff and Community Members in Attendance: Jeff Fimreite, Crystal Houman, Jessica Jaskolka, Pam Peterson, Josh Hetfeld, Ashley Nagel, LeAnn Christensen, Kelly Ince, Brad Peterson, Greg Marsten, Mary Conroy, Benjamin Koerper, William Loyd, and Ryan Wolf.

District Accountant, Crystal Houman reviewed the year end budget as outlined in the booklet for the 2022-2023 school year and noted that last year the District ended with a fund balance of \$4,174,537 which seems like a big number, but almost all of the operating revenues come from the tax levy and very little in State Aid. The auditors recommend that the District have enough reserves on hand to operate for three to four months.

Superintendent, Jeff Fimreite, discussed that the proposed budget for fiscal year 2022-2023 is \$9,848,986, along with the proposed tax levy of \$6,379,960.. Mr. Fimreite noted that Fund 49 will see a deficit due to bond funding that was recorded on a prior year's budget; the District will see expenditures over the next year as the project is completed; the tax levy will decrease by an estimated \$125,494. Equalization aid decreases by \$3,853; mill rate is based on a three percent increase in property values, projected to decrease to \$4.57 per thousand this year and enrollment numbers will be finalized after the pupil count is completed.

Motion by Mary Conroy/Terry Larsen to accept the 2022-2023 proposed budget. Motion carried.

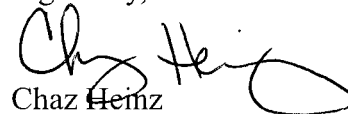
Motion by Jeff Fimreite/Melanie Johnson to adjourn to the Annual Meeting at 5:15 p.m. Motion carried.

Submitted by



Kim Johnson
Board Clerk 09/2022

Signed by,



Chaz Heinz
Board Clerk 09/2023